

## CATAWBA COUNTY, NORTH CAROLINA

## Analysis of Current Tax Levy

Year Ended June 30, 2003

	County-wide		Total Levy	
	Property Valuation	Rate	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:				
Property taxed at current year's rate	\$11,568,969,626	0.495	\$ 57,266,484	\$ 51,095,020    \$ 6,171,464
Penalties	-		61,906	-
Total	<u>\$11,568,969,626</u>		\$ 57,328,390	\$ 51,156,926    \$ 6,171,464
Discoveries and releases - net			(30,402)	76,792    (107,194)
Total property valuation	<u>\$11,568,969,626</u>			
Net levy			\$ 57,297,988	\$ 51,233,718    \$ 6,064,270
Uncollected taxes at June 30, 2003			1,662,891	768,520    894,371
Current year's taxes collected			<u>\$ 55,635,097</u>	<u>\$ 50,465,198</u> <u>\$ 5,169,899</u>
Current levy collection percentage			<u>97.10%</u>	<u>98.50%</u> <u>85.25%</u>

# CATAWBA COUNTY, NORTH CAROLINA

## Analysis of Current Tax Levy

Year Ended June 30, 2003

### Secondary Market Disclosures

Assessed Valuation:	
Assessment Ratio <sup>(1)</sup>	100%
Real Property	\$ 8,265,105,733
Personal Property	2,796,143,745
Public Service Companies <sup>(2)</sup>	<u>507,720,148</u>
Total Assessed Valuation	<u>\$ 11,568,969,626</u>
Tax Rate per \$100	0.495
Levy (includes discoveries, releases and abatements) <sup>(3)</sup>	\$ 57,297,988

In addition to the County-wide rate, the following is the total levies by the County on behalf of fire protection districts for the fiscal year ended June 30:

Fire Protection Districts	\$ 2,231,755
---------------------------	--------------

<sup>(1)</sup> Percentage of appraised value has been established by statute.

<sup>(2)</sup> Valuation of railroads, telephone companies and other utilities as determined by the North Carolina Property Tax Commission.

<sup>(3)</sup> The levy includes interest and penalties.